

### Mandatory Arbitration and Class Action Waiver

As a condition of enrolling at St. Paul's School of Nursing, applicants must agree to submit all claims and disputes with St. Paul's School of Nursing to arbitration. Arbitration is a private dispute-resolution process in which disputes are heard and resolved by an arbitrator, rather than by a judge or jury. Applicants also must agree to have any and all claims and disputes against St. Paul's School of Nursing resolved on an individual basis and to waive any right to initiate or participate in a collective or class action against St. Paul's School of Nursing. Individual arbitration of claims and disputes allows for faster resolution of issues at less cost than typically is seen in judicial proceedings and class actions.

St. Paul's School of Nursing cannot and does not require any applicant who enrolls and borrows under a federal student loan program to submit to arbitration or any institutional dispute-resolution process prior to filing any borrower defense to repayment that a borrower may claim. Further, St. Paul's School of Nursing cannot and does not in any way require a student to limit, relinquish, or waive the ability to file a borrower defense claim at any time. Any mandatory arbitration proceeding tolls the limitations period for filing a borrower defense to repayment claim.